

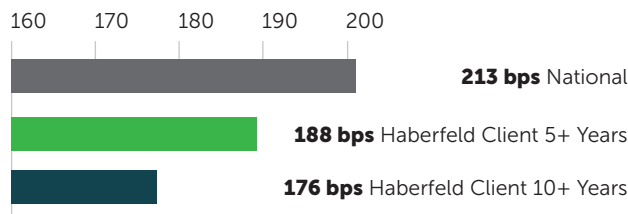
Cost of Funds

This study examined cost of funds trends comparing Haberfeld clients, by tenure, to overall banking industry performance.

Tenured Haberfeld clients' COF was **37 bps better** than the industry as of 2024Q4

As the Fed aggressively increased rates (orange line), the cost of funds climbed gradually before a rapid growth from 2022Q4 through 2024Q4. Haberfeld clients were not immune to raising funding costs, but they began the period with a lower cost of funds and experienced less of an acceleration:

COST OF FUNDS: HABERFELD VS. THE INDUSTRY



Haberfeld clients enjoy a powerful cost of funds advantage over the industry, and this advantage widens with tenure. A 22 bps difference in cost of funds results in about \$2.2M in savings for each \$1B in funding.

**Protect your institution.
Reduce your cost of funds.**

haberfeld.com

